

## — NOUVELLES —

OUR WEEKLY CAPITAL MARKETS

### US & Europe Market News

US Indices				
	Closing	Net		YTD
		Change	% Change	
DJIA	22,092.81	+262.50	1.20%	11.79%
S&P 500	2,476.83	+4.73	0.19%	10.63%
NASDAQ Composite	6,351.56	-23.11	-0.36%	17.99%
TSX Composite Index	15,257.97	+129.32	0.85%	-0.19%

Europe Indices				
	Closing	Net		YTD
		Change	% Change	
UK - FTSE 100	7,511.71	+143.34	1.95%	5.16%
Eurozone - STOXX 50	3,122.32	+35.57	1.15%	3.71%
France - CAC 40	5,203.44	+72.05	1.40%	7.02%
Germany - DAX	12,297.72	+135.02	1.11%	7.11%
Netherlands - AEX	529.09	+3.56	0.68%	9.50%
Switzerland - SMI	9,176.99	+159.20	1.77%	11.64%

- ❖ U.S. equities hit record highs on Friday on the back of better-than-expected employment data.
- ❖ Banks outperformed the market as the economy added 209,000 jobs last month, above the expected gain of 183,000.
- ❖ 73% of S&P 500 companies have topped estimates on both the top and bottom lines.
- ❖ In Europe, stocks closed higher on strong earnings reports from the biggest names across the continent.
- ❖ RBS and Adidas were the best performers with both the stock up well over 5% for the week.
- ❖ Bank of England has kept interest rates steady at 0.25%, while cutting growth forecasts for the year from 1.9% to 1.7%.

### BRICS & Asia Market News

BRICS Indices				
	Closing	Net		YTD
		Change	% Change	
Brazil - Ibovespa	66,897.98	+1,400.86	2.14%	11.08%
Russia - MICEX	1,953.49	+36.74	1.92%	-12.51%
India - SENSEX	32,325.41	+15.53	0.05%	21.40%
China - Shanghai	3,262.08	+8.84	0.27%	5.11%
South Africa - JSE Africa	55,944.83	+1,061.62	1.93%	10.45%

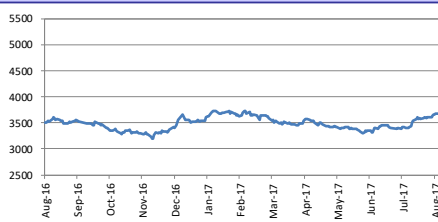
Asia-Pacific Indices				
	Closing	Net		YTD
		Change	% Change	
Japan - Nikkei 225	19,952.33	-7.51	-0.04%	4.38%
Hong Kong - Hang Seng	27,562.68	+583.29	2.16%	25.28%
South Korea - KOSPI	2,395.45	-5.54	-0.23%	18.21%
Australia - ASX 200	5,720.58	+17.77	0.31%	0.97%

- ❖ Reserve Bank of India has cut the repo rate by 25 basis points, leading to a small recovery in the market after it suffered losses earlier in the week.
- ❖ Asia markets waver amid earnings disappointments and as political risk dents Wall Street
- ❖ Australia's largest bank, Commonwealth Bank, shares dropped almost 4% over allegations of money laundering.
- ❖ The Development Bank of Singapore was the only underperforming bank in Singapore, due to which shares dropped 2.3%.
- ❖ Toyota Motors & Mazda are expected to announce plans for a tie-up to build a \$1.6 billion assembly plant in the U.S.

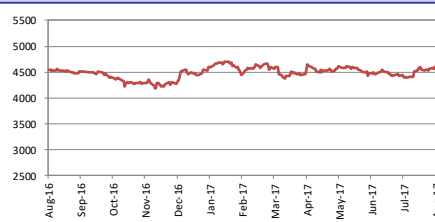
## Middle East Market News

	Key Indices			
	Closing	Net Change	% Change	YTD
Dubai - DFM	3,665.94	+57.06	1.58%	3.83%
Abu Dhabi - ADX	4,585.51	+8.40	0.18%	0.86%
Saudi Arabia - TASI	7,094.28	-21.56	-0.30%	-1.61%
Qatar - QE	9,345.37	-124.22	-1.31%	-10.46%
Bahrain - BHSE	1,319.97	-12.40	-0.93%	8.15%
Oman - MSM 30	5,022.43	-41.52	-0.82%	-13.15%
Kuwait	6,811.99	+16.75	0.25%	18.51%

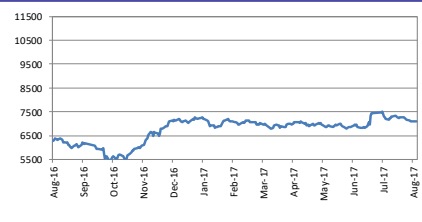
Dubai - DFM 52-Week Performance



Abu Dhabi - ADX 52-Week Performance



Saudi - TASI 52-Week Performance



- ❖ The New York Stock Exchange, the world's biggest stock market, has launched a campaign to convince Middle East companies that it is the best place for big initial public offerings (IPOs), including the record-breaking forthcoming listing of Saudi Aramco.
- ❖ Dubai's index added 0.4% for the week, with three of the five most valuable companies rising in the week.
- ❖ Saudi Arabia's supermarket, Al Othaim, and Abu Dhabi's largest listed developer, Aldar Properties, outperformed otherwise flat regional shares on Thursday because of their strong second-quarter earnings.

## Commodity Market News

Commodities	Commodities			
	Closing	Net Change	% Change	YTD
Gold Spot	1,258.88	-10.76	-0.85%	9.71%
Silver Spot	16.27	-0.49	-2.91%	2.15%
Platinum Spot	964.23	28.90	3.09%	6.77%
Palladium Spot	878.08	-4.46	-0.51%	28.95%
Crude Oil (WTI)	49.58	-.13	-0.26%	-7.71%
Crude Oil (Brent)	52.42	-.10	-0.19%	-7.74%
Baltic Dry Ind	1,032.00	+99.00	10.61%	7.39%

- ❖ Oil prices rose after a strong U.S. jobs report bolstered hopes for growing energy demand, but crude posted a small weekly decline, pressured by rising OPEC exports and strong output from the United States. July's exports rose by 370,000 barrels per day, with most of the surplus coming from non-OPEC countries like Nigeria and Libya.
- ❖ Gold fell on Friday after hitting a seven-week high earlier this week, as the dollar rose from multi-month lows, after monthly U.S. non-farm payrolls data was better-than-expected.



## Currency Market News

Currencies			
	Closing		Closing
GBP/USD	1.304	EUR/USD	1.177
USD/JPY	110.690	AUD/USD	0.792
USD/CHF	0.973	EUR/AED	4.324
USD/INR	63.583	EUR/INR	75.479
USD/CNY	6.729	EUR/CHF	1.145
USD/RUB	59.973	AED/INR	17.360

- ❖ The U.S. dollar was set for its biggest one-day gain against a basket of major currencies so far this year after a strong U.S. July payrolls report and comments from National Economic Council director Gary Cohn about lowering the U.S. corporate tax rate.
- ❖ The GBP slipped after the Bank of England held interest rates steady at 0.25%, in line with expectations.

## Investment Banking Deals

- ❖ WeWork, the U.S based shared-office space, has raised \$500 million in a fresh round of funding led by Softbank and China's Hony Capita. This will help the company with its planned Asia expansion.
- ❖ Sandwich maker Potbelly Corp. is considering putting itself up for sale, making it the latest restaurant chain to run into trouble as Americans dine out less. The company reported lower than expected earnings last quarter.
- ❖ Toyota Motor Corp said on Friday it planned to take a 5 percent share of smaller Japanese rival Mazda Motor Corp, as part of an alliance that will see the two build a \$1.6 billion U.S. assembly plant and work together on electric vehicles.
- ❖ Mexican chemical firm Mexichem has agreed to buy an 80 percent stake in Israeli irrigation firm Netafim for about \$1.5 billion. Netafim reported March that it had hired Goldman Sachs to handle a possible sale and a number of groups have since expressed interest.

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