

**US Indices**

	Closing	Net Change	% Change	YTD
DJIA	17,740.63	-33.01	-0.19%	1.81%
S&P 500	2,057.14	-8.16	-0.40%	0.65%
NASDAQ Composite	4,736.16	-39.20	-0.82%	-5.42%

**Europe Indices**

	Closing	Net Change	% Change	YTD
UK - FTSE 100	6,125.70	-196.70	-3.11%	-1.87%
Eurozone - STOXX 50	2,765.43	-90.85	-3.18%	-10.80%
France - CAC 40	4,301.24	-127.72	-2.88%	-7.24%
Germany - DAX	9,869.95	-169.02	-1.68%	-8.13%
Netherlands - AEX	431.32	-8.36	-1.90%	-2.38%
Switzerland - SMI	7,735.60	-363.82	-4.49%	-12.28%

**BRICS Indices**

	Closing	Net Change	% Change	YTD
Brazil - Ibovespa	51,717.82	-2,192.69	-4.07%	19.30%
Russia - MICEX	1,901.56	-33.21	-1.72%	7.96%
India - SENSEX	25,228.50	-378.12	-1.48%	-3.40%
China - Shanghai	2,913.25	-32.34	-1.10%	-17.69%
South Africa - JSE Africa	51,417.38	-1,806.60	-3.39%	1.43%

**Asia-Pacific Indices**

	Closing	Net Change	% Change	YTD
Japan - Nikkei 225	16,106.72	-1,332.58	-7.64%	-15.38%
Hong Kong - Hang Sen	20,109.87	-1,278.16	-5.98%	-8.23%
South Korea - KOSPI	1,976.71	-38.69	-1.92%	0.79%
Australia - ASX 200	5,292.05	+39.83	0.76%	-0.07%

**Commodities**

	Closing	Net Change	% Change	YTD
Gold Spot	1,288.99	-4.54	-0.35%	21.48%
Silver Spot	17.47	-0.37	-2.10%	26.17%
Platinum Spot	1,079.90	3.50	0.33%	21.13%
Palladium Spot	608.15	-14.64	-2.35%	8.02%
Crude Oil (WTI)	44.66	-1.26	-2.74%	20.57%
Crude Oil (Brent)	45.37	-2.76	-5.73%	21.70%
Baltic Dry Ind	631.00	-79.00	-11.13%	32.01%

**Money Markets**

	Closing	Net Change (5-D)	Net Change (6-M)	Net Change (YTD)
3M Libor	0.630	(0.007)	0.288	0.017
12M Libor	1.224	(0.005)	0.323	0.046
3M Euribor	(0.256)	(0.005)	(0.183)	(0.125)
12M Euribor	(0.013)	(0.001)	(0.109)	(0.073)
10Y US	1.779	(0.054)	(0.546)	(0.491)
10Y UK	1.418	(0.178)	(0.620)	(0.542)
10Y Germany	0.144	(0.127)	(0.549)	(0.485)
10Y Japan	(0.114)	(0.039)	(0.438)	(0.379)
10Y India	7.433	(0.003)	(0.253)	(0.328)

**Currencies**

	Closing	Closing	
GBP/USD	1.443	EUR/USD	1.140
USD/JPY	107.120	AUD/USD	0.737
USD/CHF	0.973	EUR/AED	4.189
USD/INR	66.555	EUR/INR	76.048
USD/CNY	6.496	EUR/CHF	1.109
USD/RUB	65.937	AED/INR	18.133

Source: Bloomberg

**International Market News Update**

U.S. stocks advanced to halt a three-day drop, after the smallest jobs gain in seven months fueled speculation the Federal Reserve will look to raise interest rates gradually. The S&P 500 added 0.3 percent to 2,057.14 at 4 p.m. in New York, after falling as much as 0.6 percent. The Dow Jones Industrial Average added 79.92 points to 17,740.63. The S&P 500, which posted its first back-to-back weekly drop since February, climbed higher in afternoon trading after dipping briefly below its 50-day moving average of 2,045.06.

European shares fell on Friday, with steelmaker ArcelorMittal and hedge fund Man Group among the worst performers. The pan-European FTSEurofirst 300 index closed 0.3 percent lower at 1,303.30 points. The FTSEurofirst is down around 9 percent so far in 2016. European stock markets had initially fallen to session lows after data which showed that the U.S. economy added 160,000 jobs last month, the fewest in seven months and well below the 202,000 forecast in a Reuters poll. While that raised concerns about the state of the world's biggest economy, it also cast doubts on whether the U.S. Federal Reserve would raise interest rates by the end of 2016, and the prospect of a delay soothed some investor worries.

China's exports and imports fell more than expected in April, underlining weak demand at home and abroad and cooling hopes of a recovery in the world's second-largest economy. Exports fell 1.8 percent from a year earlier, the General Administration of Customs said on Sunday, reversing the previous month's brief recovery and supporting the government's concerns that the foreign trade environment will be challenging in 2016. April imports dropped 10.9 percent from a year earlier, falling for the 18th consecutive month, suggesting domestic demand remains weak despite a pickup in infrastructure spending and record credit growth in the first quarter.

**Commodity in Focus**

Oil prices edged up on Friday, supported by an early dip in the dollar and a wildfire that has shrunk Canadian oil sands crude output by a third, but Brent still ended with its sharpest weekly drop in four months as investors cashed out of April's big rally. Reports of a militant attack on a Chevron platform in Nigeria's oil-rich Niger Delta region and a drop in the number of U.S. oil drilling rigs also helped lift prices on the day.

Brent crude futures settled up 36 cents, or 0.8 percent, at \$45.37 a barrel. West Texas Intermediate (WTI) futures finished up 53 cents, or about 0.8 percent too, at \$44.66.

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### Middle East Market News Update

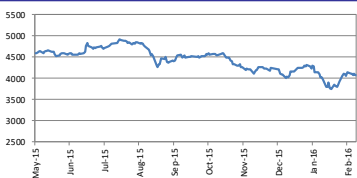
**Key Indices**

	Closing	Net		YTD
		Change	% Change	
Dubai - DFM	3,325.80	-166.11	-4.76%	5.55%
Abu Dhabi - ADX	4,449.32	-94.21	-2.07%	3.30%
Saudi Arabia - TASI	6,672.48	-81.75	-1.21%	-3.46%
Qatar - QE	9,730.10	-457.88	-4.49%	-6.70%
Bahrain - BHSE	1,111.67	+1.13	0.10%	-8.57%
Oman - MSM 30	5,995.61	+52.89	0.89%	10.90%
Kuwait	5,370.68	-21.13	-0.39%	-4.35%

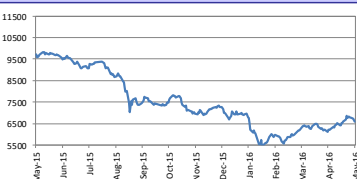
**Dubai - DFM 52-Week Performance**



**Abu Dhabi - ADX 52-Week Performance**



**Saudi - TASI 52-Week Performance**



Source: Bloomberg

### En Bref..... Biggest Market News

Governments in the Gulf are expected to raise between \$255bn and \$390bn by 2020 by selling both international and local debt as pressure grows on public finances due to the low oil price. Despite spending cuts announced across the GCC, Qatar and Saudi Arabia have announced significant budget deficits. Along with Abu Dhabi, they will plan to raise money through international bond issues. HSBC Holdings Plc, Deutsche Bank AG, Barclays Plc, Bank of America Corp. and Bank of Tokyo Mitsubishi UFJ are among lenders that will help arrange the sale.

### Events in the week ahead

- 09 May – Bank of Japan (BoJ) Monetary Policy Meeting.
- 10 May – Switzerland Unemployment Rate Decision.
- 12 May – Bank of England Interest Rate Decision.

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