

International Market News Update

US Indices				
	Closing	Net Change		YTD
		Change	% Change	
DJIA	19,963.80	+144.02	0.73%	1.02%
S&P 500	2,276.98	+27.72	1.23%	1.70%
NASDAQ Composite	5,521.06	+88.97	1.64%	2.56%

Europe Indices				
	Closing	Net Change		YTD
		Change	% Change	
UK - FTSE 100	7,210.05	+89.79	1.26%	0.94%
Eurozone - STOXX 50	3,050.69	+40.14	1.33%	1.33%
France - CAC 40	4,909.84	+47.53	0.98%	0.98%
Germany - DAX	11,599.01	+117.95	1.03%	1.03%
Netherlands - AEX	487.00	+3.83	0.79%	0.79%
Switzerland - SMI	8,417.46	+166.33	2.02%	2.40%

BRICS Indices				
	Closing	Net Change		YTD
		Change	% Change	
Brazil - Ibovespa	61,665.37	+1,438.08	2.39%	2.39%
Russia - MICEX	2,213.93	+7.60	0.34%	-0.84%
India - SENSEX	26,759.23	+132.77	0.50%	0.50%
China - Shanghai	3,154.32	+58.22	1.88%	1.63%
South Africa - JSE Africa	51,216.00	+533.92	1.05%	1.11%

Asia-Pacific Indices				
	Closing	Net Change		YTD
		Change	% Change	
Japan - Nikkei 225	19,454.33	+52.61	0.27%	1.78%
Hong Kong - Hang Sen	22,503.01	+712.10	3.27%	2.28%
South Korea - KOSPI	2,049.12	+22.66	1.12%	1.12%
Australia - ASX 200	5,755.58	+56.51	0.99%	1.58%

Commodities				
	Closing	Net Change		YTD
		Change	% Change	
Gold Spot	1,172.63	+25.13	2.19%	2.19%
Silver Spot	16.49	0.56	3.54%	3.54%
Platinum Spot	968.20	65.10	7.21%	7.21%
Palladium Spot	757.19	76.23	11.19%	11.19%
Crude Oil (WTI)	53.99	+22	0.41%	0.50%
Crude Oil (Brent)	57.10	+96	1.71%	0.49%
Baltic Dry Ind	963.00	+35.00	3.77%	0.21%

Money Markets				
	Closing	Net Change (5-D)	Net Change (6-M)	Net Change (YTD)
3M Libor	1.010	0.012	0.349	0.012
12M Libor	1.685	(0.001)	0.454	(0.001)
3M Euribor	(0.321)	(0.002)	(0.028)	(0.002)
12M Euribor	(0.087)	(0.005)	(0.025)	(0.005)
10Y US	2.419	(0.025)	1.051	(0.025)
10Y UK	1.383	0.144	0.618	0.144
10Y Germany	0.298	0.090	0.474	0.090
10Y Japan	0.059	0.013	0.324	0.013
10Y India	6.389	(0.126)	(1.001)	(0.126)

Currencies			
	Closing		Closing
GBP/USD	1.229	EUR/USD	1.053
USD/JPY	117.020	AUD/USD	0.730
USD/CHF	1.018	EUR/AED	3.869
USD/INR	67.963	EUR/INR	71.994
USD/CNY	6.926	EUR/CHF	1.072
USD/RUB	59.607	AED/INR	18.559

Source: Bloomberg

U.S. equities closed higher after hitting all-time highs on Friday as the technology sector led, while investors parsed through key employment data. The Dow Jones industrial average rose about 65 points, with Goldman Sachs and Walt Disney contributing the most gains, and reached a new all-time intraday high. The Dow also came within 0.37 points of hitting 20,000 for the first time. The S&P 500 gained 0.35 percent and posted intraday and closing record highs, with information technology advancing 1 percent. The Nasdaq composite outperformed, closing 0.6 percent higher, also hitting new all-time intraday and closing high. Leading the tech-heavy index higher were Apple and the so-called FANG stocks (Facebook, Amazon, Netflix and Google-parent Alphabet), which all rose.

European stocks rallied from lows on Friday after a stronger than anticipated increase in earnings in a flagship U.S. jobs report made up for a weaker-than-forecast payrolls figure. The benchmark STOXX 600 index posted its best weekly performance since the middle of December as it turned higher following the non-farm payrolls report. The STOXX 600, which had been down 0.4 percent ahead of the data, closed down just 0.1 percent. Britain's commodity-heavy FTSE 100 index ended up 0.2 percent, and posted its highest closing level ever. It also posted a fifth straight week of gains. The STOXX 600 remained 0.4 percent down from a one-year high set earlier this week, but was still up 1.1 percent this week.

Southeast Asian stock markets ended higher on Friday, as uncertainty over incoming President Donald Trump's policies weighed on the dollar and U.S. bond yields, boosting risk appetite for emerging markets. Malaysian stocks gained 0.9 percent to an over two-month high, led by telecom and financial stocks as foreign investors net bought shares worth 136.4 million ringgit. The index gained 2.1 percent on the week. Singapore gained 2.8 percent on the week, Indonesia added 1 percent and Thailand rose 1.9 percent.

Commodity in Focus

Oil prices fell on Monday as increased exports from Iran undermined efforts by other oil producers to curb a global fuel supply overhang and as U.S. drillers increased activity for a 10th straight week.

Brent crude futures LCOc1, the international benchmark for oil prices, were trading at \$56.84 per barrel, down 26 cents. U.S. West Texas Intermediate (WTI) crude oil futures were trading at \$53.70 per barrel, down 29 cents.

For more information:

Mail: info@morgangatsby.com

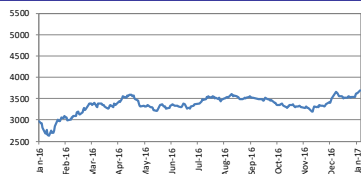
Tel: +971 4 4328369

Fax: +971 4 4343806

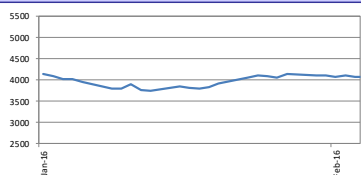
Key Indices

	Closing	Net Change	% Change	YTD
Dubai - DFM	3,692.22	+161.34	4.57%	4.57%
Abu Dhabi - ADX	4,623.82	+77.45	1.70%	1.70%
Saudi Arabia - TASI	7,138.86	-99.09	-1.37%	-0.99%
Qatar - QE	10,725.98	+289.22	2.77%	2.77%
Bahrain - BHSE	1,209.75	-10.70	-0.88%	-0.88%
Oman - MSM 30	5,792.54	+47.95	0.83%	0.17%
Kuwait	5,896.49	+148.40	2.58%	2.58%

Dubai - DFM 52-Week Performance



Abu Dhabi - ADX 52-Week Performance



Saudi - TASI 52-Week Performance



Source: Bloomberg

Middle East Market News Update

Abu Dhabi-based Mubadala Development Co is reportedly mulling plans to commit up to \$15 billion to partner with a new fund to invest in global technology. Bloomberg reported that Mubadala is looking to partner with SoftBank Group Corp and Saudi Arabia's Public Investment Fund in the SoftBank Vision Fund which is set to close in January and will be capped at \$100 billion.

Dubai Financial Market (DFM) saw its capitalisation rise by more than 12 percent during 2016 to AED337.6 billion (\$91.9 billion), it has been announced. DFM's General Index increased 12.1 percent to 3,531 points at the end of 2016 compared to 3,151 points at the end of 2015. Indices of eight out of the nine sectors featured on the DFM ended the year in the green, with the services sector rising the most, by 36 percent. Only the industrial sector ended the year in the red, dipping by 16.7 percent.

Qatar's purchase of a stake in Russian oil company Rosneft last month crowned a year of mega-acquisitions by sovereign investors in 2016, with total deal value rising 22 percent to \$82 billion whilst the number of transactions held steady. Other high-profile 2016 deals involving middle-eastern sovereign investors, a category consisting of wealth funds, central banks and state-run pension funds - included Melbourne Port and a stake in ride-hailing app Uber.

En Bref..... Biggest Market News

Weeks after Yahoo Inc. disclosed a second massive data breach, Verizon Communications Inc. is unsure whether it will proceed with its \$4.83 billion purchase of the internet company's core business, a top Verizon executive said. Marni Walden, the Verizon executive vice president, said the carrier is still studying the impact of a data breach at Yahoo that affected more than one billion accounts, which the internet firm disclosed in December. The hack occurred in 2013 and is separate from a 2014 breach, disclosed in September that exposed 500 million Yahoo accounts. To walk away, Verizon will likely have to show that the overall value of Yahoo has declined as a result of the two hacking disclosures.

Events in the week ahead

10 January – Chinese Consumer Price Index - 2016.

12 January – ECB Monetary Policy Meeting.

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