

International Market News Update

Key Indices	Net			
	Closing	Change	% Change	YTD
DJIA	18,543.53	+111.29	0.60%	6.42%
S&P 500	2,182.87	+9.27	0.43%	6.80%
NASDAQ Composite	5,221.12	+58.99	1.14%	4.27%

Europe Indices	Net			
	Closing	Change	% Change	YTD
UK - FTSE 100	6,793.47	+69.04	1.03%	8.83%
Eurozone - STOXX 50	2,864.51	-13.11	-0.46%	-7.60%
France - CAC 40	4,410.55	-29.26	-0.66%	-4.88%
Germany - DAX	10,367.21	+29.71	0.29%	-3.50%
Netherlands - AEX	448.12	-1.71	-0.38%	1.43%
Switzerland - SMI	8,194.34	+99.27	1.23%	-7.07%

BRICS Indices	Net			
	Closing	Change	% Change	YTD
Brazil - Ibovespa	57,661.14	+352.93	0.62%	33.01%
Russia - MICEX	1,944.31	-31	-0.02%	10.39%
India - SENSEX	28,078.35	+26.49	0.09%	7.51%
China - Shanghai	2,976.70	-2.64	-0.09%	-15.89%
South Africa - JSE Africa	52,348.36	-933.80	-1.75%	3.26%

Asia-Pacific Indices	Net			
	Closing	Change	% Change	YTD
Japan - Nikkei 225	16,254.45	-314.82	-1.90%	-14.60%
Hong Kong - Hang Sen	22,146.09	-28.25	-0.13%	1.06%
South Korea - KOSPI	2,017.94	+1.75	0.09%	2.89%
Australia - ASX 200	5,497.41	-64.95	-1.17%	3.81%

Commodities	Net			
	Closing	Change	% Change	YTD
Gold Spot	1,336.00	-15.28	-1.13%	25.91%
Silver Spot	19.71	-0.63	-3.08%	42.33%
Platinum Spot	1,145.85	-2.73	-0.24%	28.52%
Palladium Spot	696.22	-13.96	-1.97%	23.67%
Crude Oil (WTI)	41.80	+20	0.48%	12.85%
Crude Oil (Brent)	44.27	+1.81	4.26%	18.75%
Baltic Dry Ind	636.00	-20.00	-3.05%	33.05%

Money Markets	Net			
	Closing	Change (5-D)	Change (6-M)	Net Change (YTD)
3M Libor	0.792	0.033	0.173	0.180
12M Libor	1.475	0.043	0.340	0.297
3M Euribor	(0.298)	(0.001)	(0.131)	(0.167)
12M Euribor	(0.047)	0.002	(0.045)	(0.107)
10Y US	1.589	0.135	(0.247)	(0.681)
10Y UK	0.672	(0.013)	(0.887)	(1.288)
10Y Germany	(0.067)	0.052	(0.363)	(0.696)
10Y Japan	(0.093)	0.097	(0.120)	(0.358)
10Y India	7.168	0.001	(0.653)	(0.593)

Currencies	Closing		
	Value	Value	
GBP/USD	1.307	EUR/USD	1.109
USD/JPY	101.820	AUD/USD	0.762
USD/CHF	0.981	EUR/AED	4.072
USD/INR	66.776	EUR/INR	74.496
USD/CNY	6.660	EUR/CHF	1.087
USD/RUB	65.536	AED/INR	18.199

Source: Bloomberg

Traders sent U.S. stocks to a record after better-than-forecast jobs data underscored the strength of the world's largest economy. The dollar rose and Treasuries fell as the report also bolstered the case for higher interest rates. Both the S&P 500 and Nasdaq Composite Index closed above their all-time highs, while the dollar strengthened against most of its 16 major peers, as payrolls exceeded all estimates in a Bloomberg survey of 89 economists.

The S&P 500 rose 0.9 percent on Friday, advancing for a third day. The index has climbed 19 percent since hitting a 22-month low back in February. Technology giants Apple Inc. and Microsoft Corp. paced gains in the Nasdaq Composite, which added 1.1 percent. Goldman Sachs Group Inc. and JPMorgan Chase & Co. led a rally in financial companies. Merck & Co. surged after its competitor Bristol-Myers Squibb Co. said the use of its drug Opdivo as a single agent for lung cancer failed in a trial.

The Bank of England's cuts on Thursday in its growth forecasts for next year and its hints of more easing to come underline the central case bank analysts have made for the pound to weaken since June's vote to leave the European Union. But with bets against sterling already at their highest on record, weakening the currency has proved difficult for speculative investors over the past month. It remains more than 2 cents above lows hit in early July.

The Stoxx Europe 600 Index was up 1.1 percent, with trading volumes 28 percent below the 30-day average. Hugo Boss AG added 7.4 percent after the German fashion label posted better-than-expected revenue. Royal Bank of Scotland Group Plc declined 7.2 percent after the British lender reported a larger loss than projected and gave no update on the planned sale of its Williams & Glynn consumer bank.

The MSCI Emerging Markets Index added 0.6 percent. Hong Kong's Hang Seng Index rallied on bets the People's Bank of China will inject more stimulus into Asia's largest economy, while Japan's Topix index fell 0.2 percent after seesawing most of the day.

Commodity in Focus

A storm's about to hit the global copper market, according to Goldman Sachs Group Inc., which forecasts that the price may slump to \$4,000 a metric ton over 12 months as mine supply picks up, producers enjoy lower costs and demand growth softens.

"Company guidance and our estimates suggest that copper is entering the eye of the supply storm," analysts wrote in a report. A drop to \$4,000 would be a 17 percent slump from Thursday's close on the London Metal Exchange.

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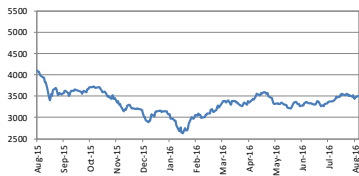
Middle East Market News Update

Saudi Arabia's capital markets regulator issued draft rules for exchange-listed real estate funds on Tuesday as the kingdom tries to draw more private investors into its housing sector. Under an economic reform programme announced in June, Saudi Arabia aims to build 1.5 million homes over the next seven or eight years to ease a shortage of affordable housing. But with state revenues slashed by low oil prices, Riyadh can no longer afford to finance construction mainly with state money. So it is seeking ways to get private capital involved, and the new funds could provide one channel.

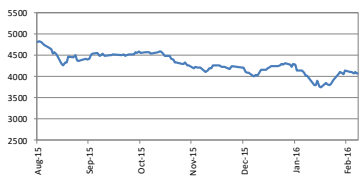
Arabian Gulf stocks rose, led by indexes in Dubai and Saudi Arabia, tracking gains across emerging markets as Brent crude prices recovered. The DFM General Index added 0.5 per cent in a second day of gains. Arabtec contributed most to the advance. The Tadawul All Share Index in Riyadh also climbed 0.5 per cent. The Bloomberg GCC 200 Index, a gauge of the largest and most liquid shares in the six-nation GCC, traded 0.3 per cent higher

Key Indices	Net			
	Closing	Change	% Change	YTD
Dubai - DFM	3,511.24	+26.92	0.77%	11.43%
Abu Dhabi - ADX	4,546.16	-29.18	-0.64%	5.55%
Saudi Arabia - TASI	6,289.51	-12.66	-0.20%	-9.00%
Qatar - QE	10,789.43	+185.47	1.75%	3.45%
Bahrain - BHSE	1,157.08	+1.46	0.13%	-4.84%
Oman - MSM 30	5,874.53	+30.75	0.53%	8.66%
Kuwait	5,491.54	+40.56	0.74%	-2.20%

Dubai - DFM 52-Week Performance



Abu Dhabi - ADX 52-Week Performance



Saudi - TASI 52-Week Performance



Source: Bloomberg

En Bref..... Biggest Market News

London's status as the leading global financial centre was underlined when the world's first ever "masala" or rupee-denominated bond issued outside of India by an Indian company was listed on the London Stock Exchange today (1 August 2016). The bond raised 30 billion Indian Rupees, equivalent to 450 million US Dollars. It has a maturity of three years and an annual yield of 8.33%. It was more than four times oversubscribed, with significant interest from Asian investors. This illustrates London's pivotal role as a strategic partner for financing investment in major emerging markets, thanks to its deep and liquid capital markets attracting a global investor base.

Events in the week ahead

- 9 Aug – China Consumer Price Index (Yearly).
- 11 Aug – Reserve Bank of New Zealand Rate Decision.
- 12 Aug – Germany & Italy Gross Domestic Product Announcements (Year on Year)

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